

## Better Brand Management Summer Series Session Two

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#### Summer Series Segments



CREATING MEANINGFUL
RELATIONSHIPS WITH CUSTOMERS



MAXIMIZING CUSTOMER RELATIONSHIP VALUE



THE PURSUIT OF LIFETIME RELATIONSHIPS WITH CUSTOMERS

#### Discussion Format

#### Maximizing customer relationship value

- Introduction
- You have a customer now what?
- Maximizing revenue through better customer engagement
- Expanding the customer relationship
- The good, bad and ugly of the pursuit of relationship revenue
- Reminders

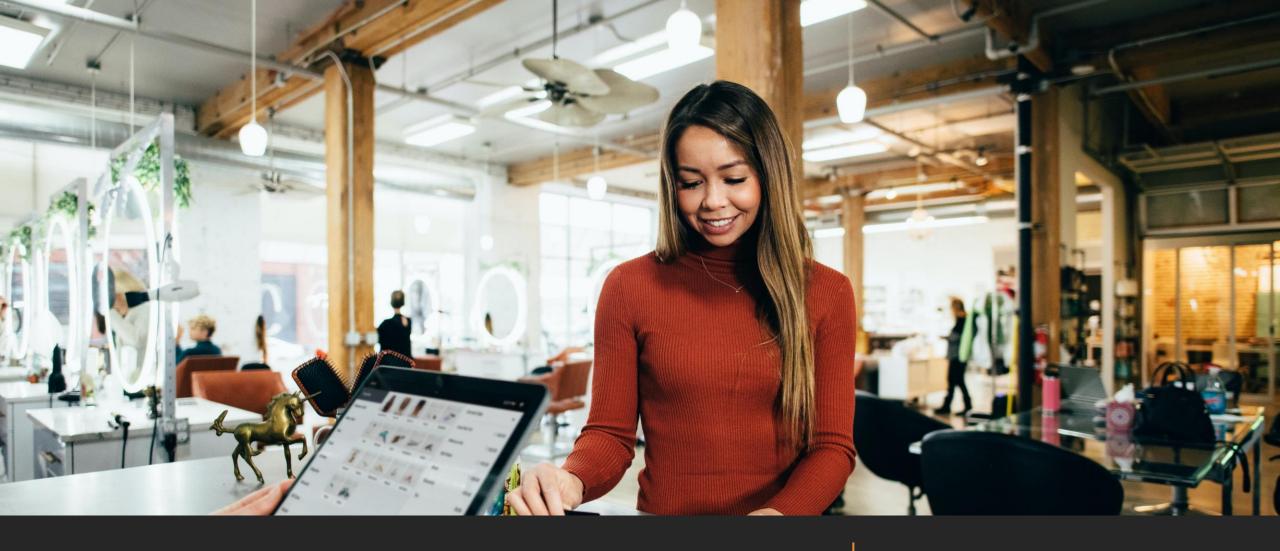
#### Before we dive in

This presentation is for educational purposes only and opinions, comments or information shared, or discussed are solely those of the presenter.



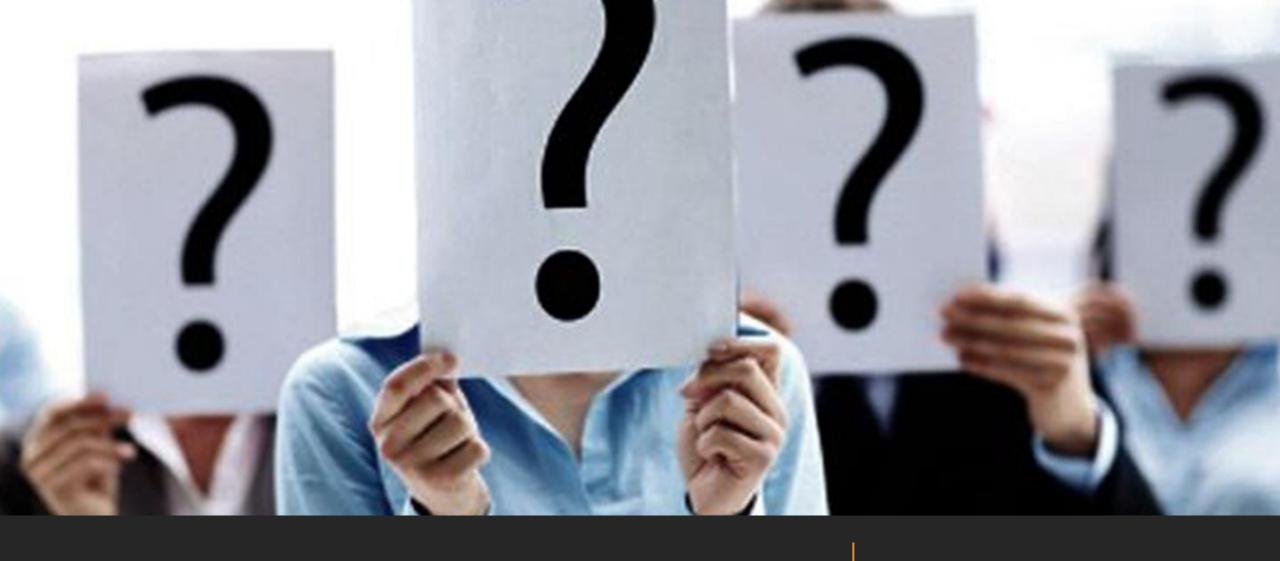


#### Who is this Guy



You got the customer

NOW WHAT?



Better get to know your customer

WHO ARE THEY?

### Get the information

POSTAL CODE, EMAIL OR SIGNUP





#### Sign Up

Already a member? Log In

Email

Password

Sign U

or sign up with





# Enrich, Mine and Maximize Customer Data

WORK WITH THIRD PARTIES











Co-branded Credit Cards

KNOW WHAT YOU DON'T KNOW AND KNOW WHAT YOU NEED TO KNOW



Track Everything

IF YOU DON'T TRACK IT, IT DIDN'T HAPPEN

REGRESSION LANE REGRESSION PARK REGRESSION CITY 10011 010810 Tax Invoice 15-Sep-2015 15:58:39 POS NO:254 CASHIER NO: 4 INVOICE NO: (254#001723) UNT/PK BARCODE DESCRIPTION 15.00 27000 LUCKY STAR FISH CHILLI SAUCE 12 x 4259 40.00 0.00 600.00 600.00 Total:600.00 Cash Tendered: 600.00 0.00 Change: Change Adjustment: 600.00 @ 0.0% Tax(#2): (App Ver = 25.5.7 1875.254001-254Items = 1.)

The time has been changed to a busier time or day, when the security is more likely to be overwhelmed

The Transaction Number has NOT been changed

The QTY has been changed to 15
The UNIT/PK has been changed to 12
The PK INC price has been changed to 40.00
The TOTAL EXC has been changed to 600.00

The Total has been changed to 600.00

The Cash Tendered has been changed to 600.00
The Taxable Total has been changed to 600.00

## Use the data you have

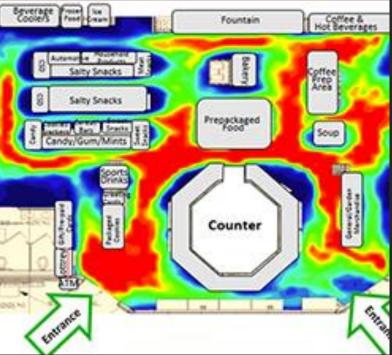
SO MUCH INFORMATION IS AVAILABLE RIGHT IN FRONT OF YOU



Understand why & how things sell

MEASURE EVERYTHING







# Shopper Tracking & Shopper Shopper Analytics

GROCERY IS LEADING THE CHARGE IN CUSTOMER BEHAVIOUR CAPTURE AND ANALYSIS

#### Using technology to learn more and drive results

CONVERSATION CAPTURE, SOCIAL LISTENING, SPEECH TO TEXT, MACHINE LEARNING

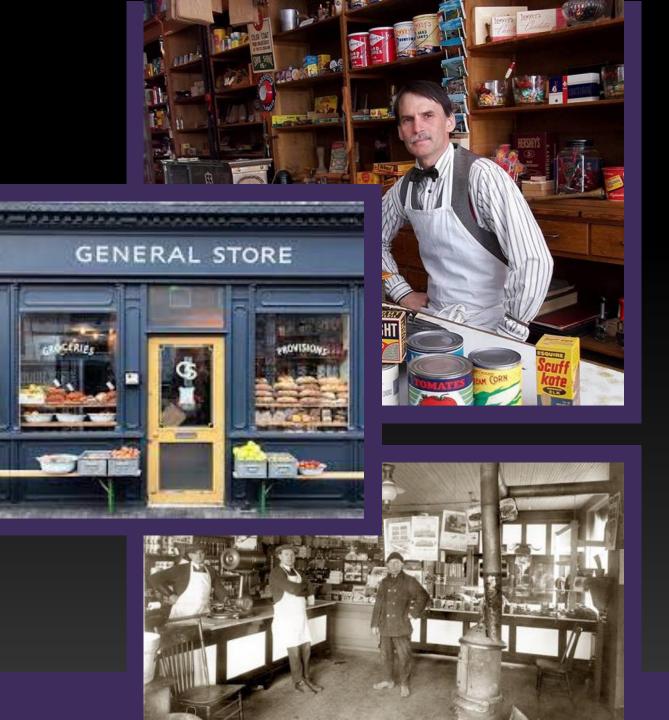












#### General Store Principles

COMMITMENT TO CUSTOMERS, PERSONAL, GO THE EXTRA MILE, LOCAL







#### American Express SMB Program

SUPPORT THE RETAILER,
BRAND CONNECTION TO
COMMUNITY, DO THE RIGHT
THING FOR THE COMPANIES
THAT SUPPORT YOU









#### The Magic of Costco

SHOPPING CART SIZE - BULK PRODUCTS, COUPONS, SUBSCRIPTION

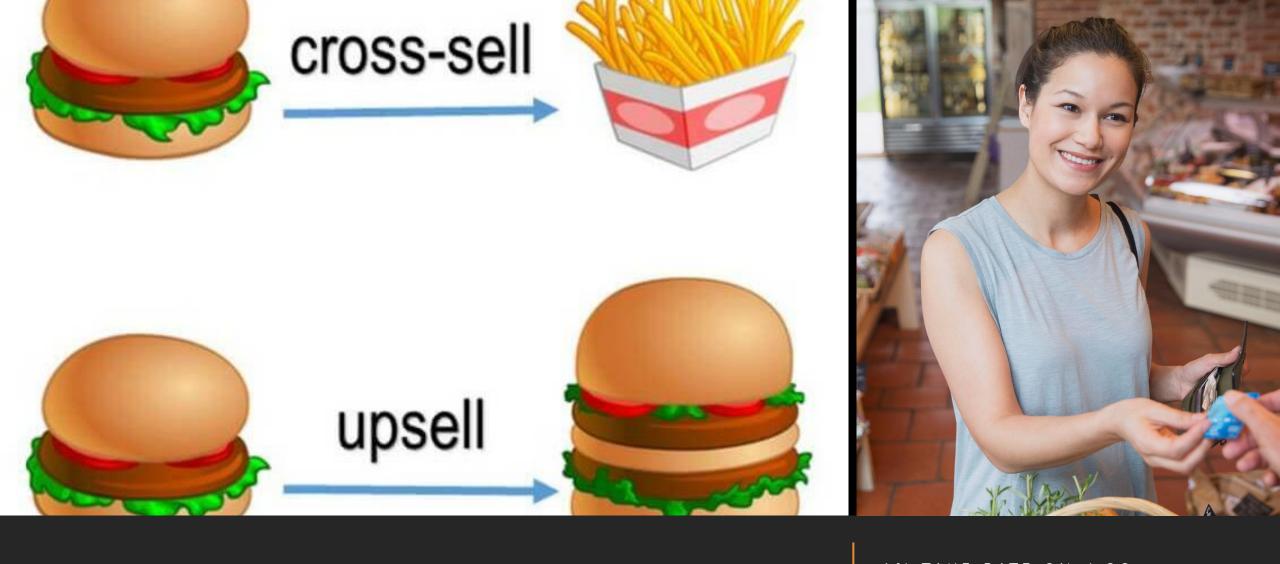




#### TELUS Learning Centre®

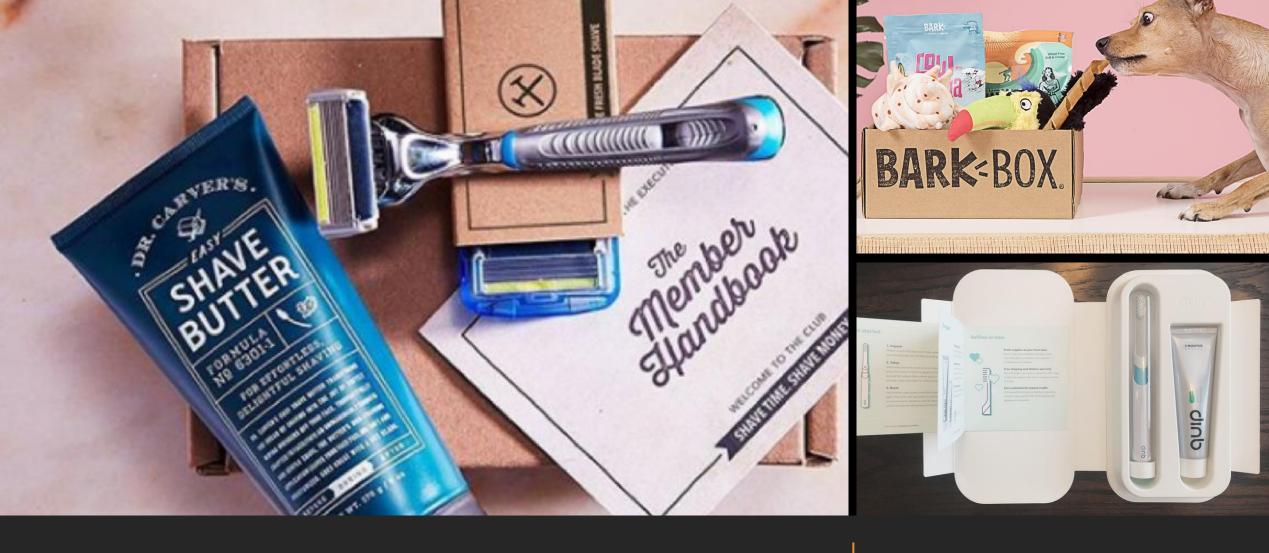
Maximize the use of the product

TRAINING, TEACHING AND SUPPORTING



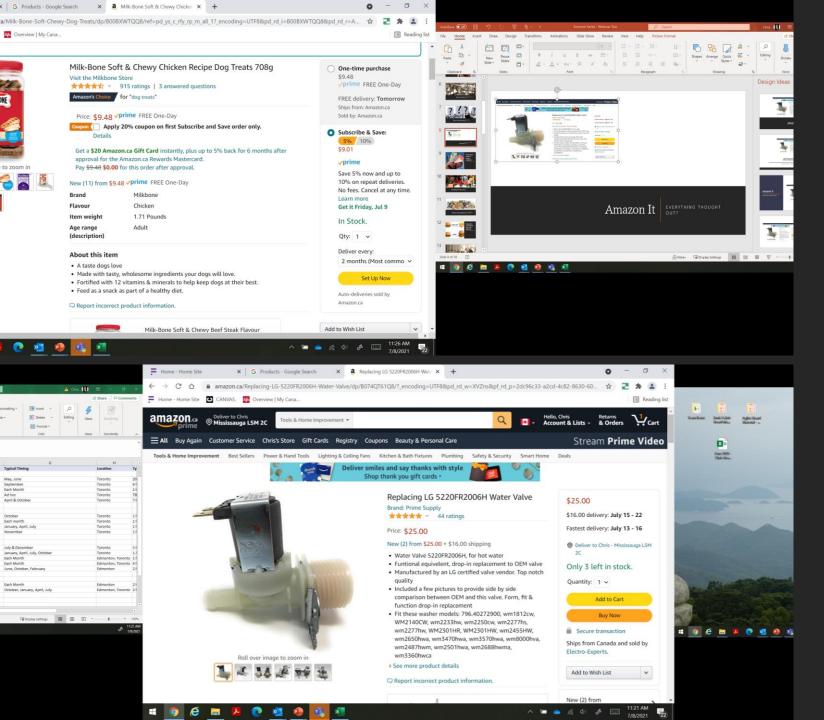
Just ask

1% TAKE RATE ON 4.28
TRILLION IN SALES EQUALS
\$43 MILLION - GLOBAL
AVERAGE IS 5%



Make everything a subscription

DIAPERS, RAZOR BLADES, DENTAL PRODUCTS, TOILET PAPER, MOVIES, ONLINE SHOPPING, COSTCO



#### Amazon It

ONLINE RETAIL THEATRE

FMO, REVIEWS, RATINGS, LIMITED STOCK, COMMAND AND CONTROL



# The revenue power of loyalty programs

PERSONALIZED, RELEVANT, REWARDING, DESIGNED TO DRIVE REVENUE PER MEMBER









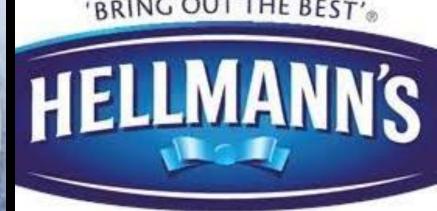
Shrinkflation Playing with packaging

MAKE THEM SMALLER, MAKE THEM BRIGHTER

KEEP THE OVERALL PRICE THE SAME











The protection you trust.

Now in a conven flatpack.

Learn More







#### Make people use more

ADJUST THE RATE OF POUR, PLAY WITH FEAR

## The Power of New and Improved

NEW PACKS A BIG REVENUE PUNCH









## Maximizing key revenue momements

MOVING, MARRIAGE AND GRADUATION - REVENUE MONSTER EVENTS



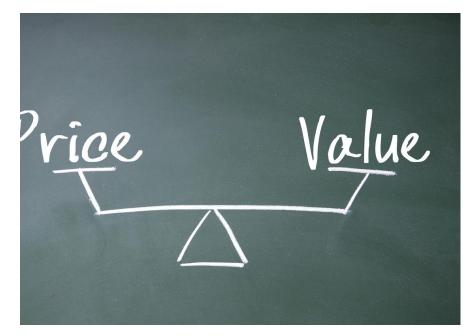
## Get access to the event data

BUY MLS LISTING DATA, PARTNER WITH THE UNIVERSITIES, PARTNER WITH PUBLISHERS









#### Psychological Pricing

CHARM PRICING BY PRICING BELOW A WHOLE NUMBER, ARTIFICIAL TIME CONSTRAINTS, BOGO

#### Reference Pricing

COMPARABLE PRICING



**Marshalls**<sub>®</sub>

WINNERS





## Make it an Event

MAKE SOMETHING OUT OF NOTHING CREATE A FMO EVENT

#### Add Something

ASSEMBLY, EXTENDED WARRANTY, DELIVERY, EXTRA CARE



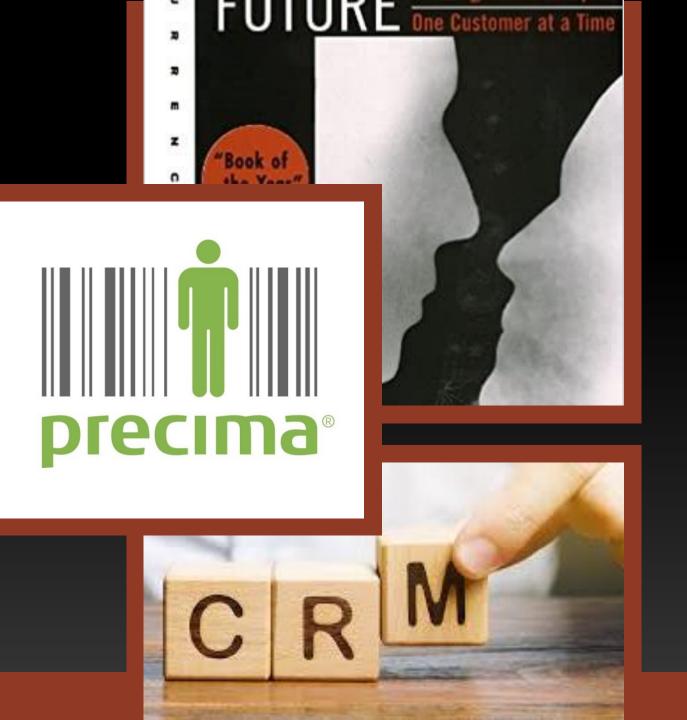






Omni Channel Customer Experience

#### Maximize Channels



# Personalized One to One Marketing

AWAY FROM MASS OFFERS, AWAY FROM FLYERS AND AWAY FROM IRRELEVANT OFFERS



#### Pressure Selling





## Greed & Greedy

WHAT'S IN IT FOR US VS WHAT'S IN IT FOR THE CUSTOMER

#### The amount Wells Fargo will pay in fines, including \$100 million to the CFPB.

\$35 million to the Office of the Comptroller of the Currency and \$50 million to the City and County of Los Angeles.

The avera to custon whose ph accounts

Management is doing things right; leadership is doing the right things

phony acc

Peter Drucker

since 2011 for creating phony accounts for existing

The portion of revenue Wells Fargo makes from deposit account service charges, card fees and

2 million

Wells Fargo's profits in 2015





We did it to ourselves

TO MANY EMAILS, TO MANY CALLS, TO MUCH SURVEILLANCE - TO MUCH EVERYTHING



#### New Privacy Laws

CONSENT, PERMISSION AND CUSTOMER CONTROL



#### Pricing Laws

BAIT AND SWITCH, 50% RULE, ADVERTISED PRICE RULES, ANTI COMPETITIVE BEHAVIOR



### You cannot go wrong

VALUE MUST BE EQUAL BETWEEN COMPANY AND CUSTOMER



Ask whatever you want